

FY 2010 (2009-2010) REPORT OF INTEREST EARNED

CASH MANAGEMENT ACT REQUIREMENTS - ARRA

Legal Name of School Corporation:

Address:

City, State, ZIP:

Person Preparing Report:

Contact Phone:

Contact Email:

Project #:

LEA (Corp) Code #:

34.CFR Subsection 80.21(i) states, in part: "Grantees and subgrantees shall promptly, but at least quarterly, remit interest earned on advances to the Federal agency. The grantee or subgrantee may keep interest amounts up to \$100.00 per year for administrative expenses".

Stabilization

Quarter 1: July 1, 2009 through September 30, 2009 Interest Earned: **(due October 5, 2009)**

Quarter 2: October 1, 2009 through December 31, 2009 Interest Earned: **(January 5, 2010)**

Quarter 3: January 1, 2010 through March 31, 2010 Interest Earned: **(due April 5, 2010)**

Quarter 4: April 1, 2010 through June 30, 2010 Interest Earned: **(due July 5, 2010)**

Total Interest Earned: Quarters 1 through 4:

Minus amount allowed by 34 CFR 80.21:

TOTAL AMOUNT DUE TO THE USDOE FOR INTEREST EARNED JULY 2009 THROUGH JUNE 2010:

NOTE: School corporations are allowed to retain A TOTAL of \$100.00 interest per fiscal year. It is suggested that interest earned be retained by the school corporation until the end of the fourth quarter. After the fourth quarter and the maximum amount has been reached, interest above \$100.00 is due to the USDOE.

Comments:

Signature of Business Official

Date Signed

Return this form to:

Office of School Finance
Indiana Department of Education
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Indianapolis, Indiana 46204-2798
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